



OPENING REMARKS

Luis Enrique Romero, *Executive Chairman, Credicorp*

Thank you, Milagros. Good morning and welcome to this very special Investor Day. This year marks the 30th anniversary of Credicorp listing on the New York Stock Exchange, a milestone that reflects not only our growth but also the trust and continuity that have sustained us across generations.

For a century-old group like ours, anniversaries are not just moments to celebrate. They are moments to reflect on the vision that has carried us forward and to renew our commitment to the future. Five years ago, I addressed you for the first time as Chairman during the 25th anniversary. I had assumed this role amid challenging circumstances brought on by the pandemic. At that time, I emphasized to our leadership team that every crisis presents an opportunity, an assertion that proved true for Credicorp, which has already established itself as Peru's leading financial group with an expanding presence in the Andean region.

Since then, we have not only consolidated our leadership position, but also enhanced our organizational strength, demonstrating notable resilience through disciplined execution and strategic long-term planning. This resilience enabled us to further distance ourselves from our peers and emerge stronger than ever. In 30 years, we have navigated multiple crises, driven innovation and executed a strategy that has allowed Credicorp not only to withstand volatility but to achieve steady growth. As a result, by the end of September, we had outperformed the market and generated a total shareholder return of 14.1% annually on average since Credicorp's inception in 1995.

From this position of strength, Credicorp is also consolidating its role as a regional player with growing operations in Latin America and a clear ambition to expand scale in key markets. Through innovation strategy, our Company is well positioned to lead the financial sector into the future. In an age of immediacy, patience becomes almost revolutionary. Our ability to focus on the long term and to remain steady has allowed us to decouple from the macroeconomic cycle and deliver consistent value to shareholders. This decoupling reflects both the diversification of our revenue sources and the expansion of our footprint in the region where we operate, strengthening our resilience across different markets and cycles.

Looking ahead, four priorities will remain at the heart of our strategy; pillars that I believe explain not only Credicorp's longevity, but that of every institution that endures beyond a century. First, purpose. At Credicorp, our purpose is clear, to contribute to improving lives by driving the changes our countries need. In practice, that means expanding financial inclusion, strengthening financial education, and creating long-term value for all our stakeholders.



Second, innovation. For us, innovation is not only a one-time project, it's a mindset about learning, adapting and challenging ourselves to do things differently. Yape is proof of that. What started as an experiment is now the most loved brand in Peru and the leading digital ecosystem with more than 15 million active users and growing profitability. And in the coming years, Yape will likely become one of our largest businesses, a catalyst for financial inclusion in Peru and beyond.

Third, culture and talent. Talent is our most valuable asset. Technical skills evolve quickly, but what sustains leadership is adaptability, critical thinking and empathy. At Credicorp, we are investing in digital capabilities, in artificial intelligence, in finding the best talent even beyond our borders, and in preparing leaders who can both innovate and lead with humanity. Culture and strategy must always be aligned, and we actively measure and close gaps to ensure this is the case.

And finally, governance. Governance is essential. Good governance reduces the risk of errors, strengthening trust with our shareholders and ensuring that decisions are made with clarity and independence. Our board and committee structures are reflective of global best practices. We have also linked part of executive compensation to long-term sustainability and value creation indicators. These measures ensure accountability, discipline and alignment with the interest of all our stakeholders. These four pillars, purpose, innovation, culture, and governance will continue to carry Credicorp forward for the next 30 years and beyond.

From its beginning, Credicorp was built with the conviction that finance can be a driver of progress. In communities like the ones in which we operate, where urgent needs persist, the private sector has a moral duty not just to describe problems, but to act and drive change. We embraced our responsibility, whether it is through expanding financial inclusion, democratizing insurance, supporting SMEs or driving sustainability. We will further grow retail loans, especially through consumer finance and lead insurance penetration as it becomes more embedded in people's daily lives.

Moreover, we will increase credit and support services to micro and small entrepreneurs, a key component of social and economic development in the countries where we operate. We will be a more digital organization, embracing and leveraging A.I. to deliver greater experiences through hyper personalization while enhancing productivity and efficiency. Our proven ability to decouple from the macroeconomic cycle sets us apart. Even in challenging environments, we have consistently created value, expanded inclusion and fortified our competitive advantage.

The next chapter for Credicorp will be defined by stronger innovation, broader inclusion and an even greater positive impact on the communities we serve. I am excited and optimistic about what lies ahead. Together, we are prepared not only to outperform the market, but to shape the future of finance in a region and beyond. I want to close with gratitude. To our investors, thank you for your trust and patience. To our employees, more than 47,000 across the region, thank you for your dedication and commitment with our



purpose. And to our clients, thank you for challenging us every day to improve. And let me leave you with this final remark. The best of Credicorp is yet to come. Thank you.

Milagros Cigueñas: As we mark our 30-year listing anniversary, we will start with a video, which features Raimundo Morales, our Vice Chairman, reflecting on Credicorp's journey since 1995 when he as CEO of the Company led the New York Stock Exchange listing. Following that, Gianfranco Ferrari and Francesca Raffo will share how we are building the next chapter of transformation at Credicorp. Thank you.

FIRESIDE CHAT VIDEO

Raimundo Morales, *Vice Chairman, Credicorp*
Gianfranco Ferrari, *Chief Executive Officer, Credicorp*

Gianfranco Ferrari: Raimundo, what do you remember most about the IPO?

Raimundo Morales: We always call it an IPO, but in reality it was a share exchange. From Credicorp, with the shares of Banco de Crédito del Pacífico and Atlantic Security Bank, the bank, which was the most important entity, had a large branch network and a deposit gathering business, very retail-focused. And on the asset side, Banco de Crédito was basically a corporate bank. The insurance company was basically a business with corporate clients, and Atlantic was private banking and that sort of thing. And what we thought was that there was synergy between them, and that's how Credicorp was created.

From there, we thought we should list on the New York Stock Exchange because, first, it would make us much more independent from Peru at a time when, as a country, we were very isolated from the rest of the world. We thought this would give us access to the capital markets, and that's why we chose the New York Stock Exchange.

Analysts and investors would say *"well there's no liquidity, and since there's no liquidity, that stock wouldn't be able to appreciate in value"*. And our decision at that point was, let's not worry so much about liquidity and the stock market and instead, focus on making sure our business works the way it should. Let's do the fundamental things right and eventually the stock price will go up, which is exactly what happened in the end.

I think that at least my success, which is Credicorp success, the most important thing I did was to be able to hire professional people, good people, top-tier people, and I think that's what got us to where we are today. The fact that we had a controlling group, which is the Romero family, who have managed over these past 30 years to maintain a significant role within Credicorp and have always acted professionally, ethically, and with concern for their shareholders, and concerned about their clients. I believe that presence gives investors a great deal of reassurance because there is a strategy not just for 24 hours or three months, but a strategy for 20 or 30 years. And that's where we're headed.



Gianfranco Ferrari: What surprises Raimundo Morales the most about Credicorp today?

Raimundo Morales: It's a different world. It's a world that has changed and is changing very quickly. We used to be a bank, a bank, and some relatively small companies with many models that look to the past. I believe that the models we use today at Credicorp, in most of Credicorp's companies are models that look toward the future. They are more modern models, models that work much more with statistics and use part of the experience we've had; but use it to project forward and to see where we're headed. For me, that's a very radical difference. And sometimes I sit there in the boardroom, and when I hear someone I don't understand, I think they must be really smart, right?

(Video Ends)
